

Bloom Energy Backgrounder

Mission

To make clean, reliable energy affordable for everyone.

Who We Are

Bloom Energy empowers businesses, grid operators, and communities to manage their energy responsibly. The company's leading solid oxide platform for distributed electricity and hydrogen generation is changing the energy future. Fortune 100 companies and utilities worldwide turn to Bloom Energy as a trusted partner to deliver lower-carbon energy today and a net-zero future.

Energy Server® Platform

Businesses and communities are facing escalating threats to their energy supply, from an aging grid infrastructure to rising electricity costs, more frequent and intense natural disasters, and threats of cyber-security attacks. Bloom's Energy Server platform is poised to meet these challenges head-on. Energy Server installations comprise an onsite power generation platform that delivers highly reliable 24x7 power. Using solid oxide fuel cell technology, Energy Server modules convert natural gas, biogas, or hydrogen into electricity efficiently and without combustion, significantly reducing environmental impacts. Energy Server systems have produced 32B kWh of combustion-free electricity to date.

Bloom Electrolyzer™ Platform

The Bloom Electrolyzer platform is at the forefront of innovation as we develop the technology to enable the future hydrogen economy. Our unique solid oxide technology produces hydrogen using less electricity, reducing hydrogen production costs and helping bolster adoption. The Bloom Electrolyzer platform proves that powering our planet through hydrogen is not only possible - it's here. Electricity for conventional electrolysis accounts for nearly 80 percent of the cost of hydrogen production. Bloom's solid oxide platform intentionally operates at high temperatures to maximize fuel efficiency, requiring less energy to break up water molecules and reducing hydrogen production costs. The Bloom Electrolyzer platform is 20-25% more efficient than its



Quick Facts

Founded	Established in 2001 as Ion America, renamed Bloom Energy in 2006
Business Model	Distributed energy and hydrogen production company
Technology	Bloom Energy Server and Bloom Electrolyzer, powered by Bloom's proprietary solid oxide platform
Solutions	Distributed electricity production, hydrogen generation, and marine transportation
Revenue	2023 full year revenue of \$1.33 billion
Employees	~2,300
Headquarters	San Jose, CA
Customers	Over 250+ customers and 990+ sites
Installations	1.2+ GW

competitors when using both electricity and steam and can produce green hydrogen from 100 percent renewable power. This efficiency enables the Bloom Electrolyzer platform to produce clean, affordable hydrogen at scale. Customers can use it either as a fuel source or store for consumption at a later date, enabling the future of hydrogen adoption going forward.

Resilient, Reliable Energy

US weather-related grid outages have increased 100% over the past decade. Bloom's Microgrid solutions enable businesses to protect themselves from increasingly frequent and lengthy outages, both planned and unplanned, by providing 24x7 onsite power. Bloom microgrids have powered facilities through thousands of power outages, ensuring that high-quality power is always available for our customers.

Clean Energy

Carbon Impact

Energy Server power modules convert fuel into electricity with high efficiency compared to other power solutions. Energy Server power modules running on natural gas produce less carbon emissions than the average US marginal power generators. Additionally, a portion of Bloom's fleet runs on renewable biogas that generates carbon-neutral electricity. In 2023, Bloom Energy Server modules achieved approximately 992,481 metric tonnes of CO₂ reduction vs. grid alternatives.

Air Quality Impact

Because fuel cells rely upon non-combustion technology, Energy Server modules produce virtually zero of the criteria air pollutants that form smog, cause asthma, and worsen public health. In 2023, Bloom's solutions achieved approximately 704,416 pounds of SOx reductions and 2.45 million pounds of NOx reduction, respectively, a 100% and 99.8% reduction vs. grid alternatives.

Predictable Costs

With US grid power prices predicted to increase in the near future, businesses are looking for ways to protect against rising costs. Bloom's energy solution enables customers to hedge against volatility and price escalation by fixing a large portion of their electricity costs.

High Power Density

Bloom provides significant power generation in a small footprint. For example, Bloom's solution is approximately 125 times more space-efficient than solar power generation. Because the Energy Server platform is modularly assembled, customers can quickly scale Bloom's solution as their business and power demand grow.

Timeline

2001

Dr. Sridhar's team at the Space Technologies Laboratory at the University of Arizona creates an electrolyzer to convert carbon dioxide into oxygen for NASA Mars Missions

Bloom Energy is founded, initially as Ion America, in Sunnyvale, CA

2004

Bloom obtains its first patent (with ongoing innovation producing over 375 issued US patents)

2006

First 5 kW field trial unit ships to the University of Tennessee, Chattanooga

2008-2010

Bloom Energy Server platforms deployed at Walmart, Coca-Cola, FedEx, Bank of America and more

2011

First microgrid deployment at Owens Corning

2012

Bloom breaks ground on state-of-the-art Delaware Manufacturing Center

2013

First international project in Japan with Softbank and first data center mission-critical microgrid

2016

First community microgrid deployment for the City of Hartford, CT

2018

Bloom Energy is publicly traded on NYSE (\$BE)

2019

Bloom partners with Samsung Heavy Industries to build fuel cell-powered marine ships

2021

First hydrogen fuel cell and electrolyzer projects are deployed

First installations of onsite biogas-powered solutions at a landfill site and a dairy farm

Bloom secures SK ecoplant contracts for 500 MW

2022

Inaugurated a \$200M production facility in Fremont, CA & a 2 GW electrolyzer line in Newark, DE

2023

Bloom electrolyzer platform used for the world's largest SOEC installation (4MW) at NASA Ames Research Center

Deployed first CHP-enabled SOFC in Italy

Extended partnership with SK ecoplant through an incremental purchase commitment of 250MW through 2027

Celebrated 10th anniversary of opening Delaware facility

Entered new markets by signing contracts in the UK, Belgium, Germany, Taiwan, and Thailand

2024

Announced hydrogen-ready Energy Server®

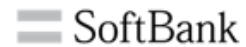
Released grid following configuration "Be Flexible", which allow customers to operate in the grid-islanded mode



Customers

Customers are the cornerstone of Bloom's mission.

These are some of the leading companies who have chosen Bloom:



Leadership Team

KR Sridhar

Founder, Chairman
and Chief
Executive Officer

Daniel Berenbaum

Chief Financial
Officer

Satish Chitoori

Chief Operations
Officer

Carl Cottuli

Head of
Development
Engineering

Aman Joshi

Chief Commercial
Officer

Karen Maxwell

Head of Quality
and Reliability

Ravi Prasher

Chief Technology
Officer

James Roth

Head of
Government
Affairs and Policy

Shawn Soderberg

Chief Legal Officer
and Corporate
Secretary

Sonja Wilkerson

Chief People
Officer

Jim Cook

Senior Advisor

Peter Gross

Advisor

Board of Directors

KR Sridhar

Michael J. Boskin

Barbara Burger

Mary K. Bush

John Chambers

Jeff Immelt

Gary Pinkus

Cynthia (CJ) Warner

Eddy Zervigon



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What
Powers
You

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